

Buyer's Acknowledgement of Multiple Offer

1. More Than One Interested Party

The agent has made us aware there is at least one other buyer interested in making an offer for the Property and to be fair to all parties, the multiple offer process has been enacted. The agent has also made us aware that should the other buyer not proceed with their offer, we will be informed and given an opportunity to adjust our offer accordingly.

2. Confidentiality

The agent warrants that no other party will be aware of our offer (including our conditions) until it is presented to the seller. The agent will also not divulge the other buyer's offer (or their conditions) to us.

3. Offers To Be Presented To The Seller

The agent will present all written offers to the seller as soon as is practicable.

4. More Than One Agent Has An Offer

To ensure fairness to all buyers, if more than one agent has an offer to the Property, the offers will either be presented to the seller by both agents or an entirely separate agent who will receive no extra financial benefit from either transaction.

5. The Seller's Options

The seller will have the following options:

- a. Accept one offer; OR
- b. Reject all offers
- c. Choose to negotiate with one offer

The agent will contact us once the seller's decision has been made

6. Best Foot Forward

The agent has advised us to put our "best foot forward" and we acknowledge that should the seller's decision be to accept another buyer's offer, it will be too late for us to increase our offer or change our conditions. We confirm we have offered our "walk away price" and our "tightest" conditions to give ourselves the best opportunity to secure the property.

7. Seller Rejects All Offers

If the seller chooses to reject all of the offers, then all buyers will be given further opportunity to submit another offer.

DATED this _____ day of _____, _____

Property Address: _____

Buyer's Name: _____ Signature: _____

Buyer's Name: _____ Signature: _____